

**Policy for Unauthenticated News Circulation in the light of SEBI  
circular  
Cir/ ISD/1/2011 dated March 23, 2011**

Our employees are restricted from circulating rumors or unverified information obtained from clients, industry, any trade, or other sources without verification.

The employees will have to seek prior approval from the compliance officer before forwarding any market-related news received in their official mail/personal mail/blog or any other manner. If an employee fails to do so, they shall be deemed to have violated the various provisions contained in SEBI Act/Rules/Regulations, etc., and shall be liable for disciplinary action.

The employees are not all cannot/chat forums/messenger sites (called by this or any other terminology). However, the employees may be allowed to access these blogs/chat forums/messenger sites under the strict supervision of the concerned authorities.

We are setting the system for maintaining the Logs of any usage of Blogs / Chat forums / Messenger sites (even if called by any other no terminology for record purposes as specified by the respective Regulations, provided these are accessed from the offices of the member.